

RURAL MUNICIPALITY OF FERTILE VALLEY NO. 285
BYLAW NO. 01-2024

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES
AND PENALTIES

The Council of the Rural Municipality of Fertile Valley No. 285 in the Province of Saskatchewan, enacts as follows:

1. Due Date
Property and other taxes imposed by the Rural Municipality of Fertile Valley No. 285 are deemed to be imposed on the first day of January in each year and shall be due on December 31st.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of .75% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) Payments of current taxes received:
 - i) during the months of July and August shall be eligible for a discount of 6% of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 5% of the amount paid;
 - iii) during the month of October shall be eligible for a discount of 4% of the amount paid; and
 - iv) during the month of November shall be eligible for a discount of 2% of the amount paid.
4. Education Property Taxes
Section 3 does not apply to property taxes levied on behalf of a school division.

5. Bylaws 8-81 and 1-13 are hereby repealed.
6. This bylaw shall come into force on the date of its passing and shall remain in effect until repealed.

INTRODUCED AND READ A FIRST TIME THIS 13th DAY OF MARCH, 2024.

READ A SECOND TIME THIS 13TH DAY OF MARCH, 2024.

READ A THIRD TIME AND ADOPTED THIS 13TH DAY OF MARCH, 2024.





Reeve



Administrator

*Sections 272, 279 and 280 of **The Municipalities Act***